WEST VIRGINIA LEGISLATURE EIGHTY-FIRST LEGISLATURE REGULAR SESSION, 2013

ENROLLED Senate Bill No. 596

(By Senators Kessler (Mr. President) and M. Hall, By Request of the Executive)

[Passed April 13, 2013; in effect from passage.]

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ENROLLED

GNA Selection of State

Senate Bill No. 596

(By Senators Kessler (Mr. President) and M. Hall, By Request of the Executive)

[Passed April 13, 2013; in effect from passage.]

AN ACT to amend and reenact §31-15A-17b of the Code of West Virginia, 1931, as amended, relating to requiring the West Virginia Infrastructure and Jobs Development Council to direct the Water Development Authority to make grants to certain eligible certified Chesapeake Bay and Greenbrier River watershed compliance projects.

Be it enacted by the Legislature of West Virginia:

That §31-15A-17b of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 15A. WESTVIRGINIA INFRASTRUCTURE AND JOBS DEVELOPMENT COUNCIL.

§31-15A-17b. Infrastructure lottery revenue bonds for watershed compliance projects.

- 1 (a) (1) The Chesapeake Bay has been identified as an
- 2 impaired water body due to excessive nutrients entering the
- 3 bay from various sources in six states, including wastewater
- 4 facilities in West Virginia. To restore the Chesapeake Bay,

- 5 the states have agreed to reduce their respective nutrient
- 6 contributions to the Chesapeake Bay.
- 7 (2) The Greenbrier River Watershed in southeastern West
 8 Virginia which encompasses approximately 1,646 square
- 9 miles, the majority of which lies within Pocahontas,
- 10 Greenbrier, Monroe and Summers counties, has been
- 11 identified as an impaired water body due to excessive levels
- 12 of fecal coliform and phosphorus entering the watershed
- 13 from various sources, including wastewater facilities in West
- 14 Virginia. To restore the Greenbrier River Watershed, the
- 15 state agrees to reduce the fecal coliform and phosphorus
- 16 contributions to the Greenbrier River Watershed.
- 17 (b) Notwithstanding any other provision of this code to
- 18 the contrary, the Water Development Authority may issue, in
- 19 accordance with the provisions of section seventeen of this
- 20 article, infrastructure lottery revenue bonds payable from the
- 21 West Virginia Infrastructure Lottery Revenue Debt Service
- 22 Fund created by section nine of this article and such other
- 23 sources as may be legally pledged for such purposes other
- 24 than the West Virginia Infrastructure Revenue Debt Service
- 25 Fund created by section seventeen of this article.
- 26 (c) The council shall direct the Water Development
- 27 Authority to issue bonds in one or more series when it has
- 28 approved Chesapeake Bay watershed compliance projects
- 29 and Greenbrier River watershed compliance projects with an
- 30 authorized permitted flow of four hundred thousand gallons
- 31 per day or more. The proceeds of the bonds shall be used
- 32 solely to pay costs of issuance, fund a debt service reserve
- 33 account, capitalize interest, pay for security instruments
- 34 necessary to market the bonds and to make grants to
- 35 governmental instrumentalities of the state for the
- 36 construction of approved Chesapeake Bay watershed

37 compliance projects and Greenbrier River watershed 38 compliance projects. To the extent funds are available in the 39 West Virginia Infrastructure Lottery Revenue Debt Service 40 Fund that are not needed for debt service, the council may 41 direct the Water Development Authority to make grants to 42 project sponsors for the design or construction of approved Chesapeake Bay watershed compliance projects and 43 44 Greenbrier River watershed compliance projects: *Provided*, 45 That the council shall direct the Water Development 46 Authority to provide from moneys in the Lottery Revenue 47 Debt Service Fund not needed to pay debt service in fiscal 48 year 2013 a grant of \$6 million to a Chesapeake Bay 49 watershed compliance project which opened bids on 50 December 28, 2011, and further provided that such 51 Chesapeake Bay watershed compliance project shall receive 52 no further grant funding under this section after receipt of the 53 \$6 million grant.

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(d) No later than June 30, 2012, each publicly owned facility with an authorized permitted flow of four hundred thousand gallons per day or more that is subject to meeting Chesapeake Bay compliance standards or Greenbrier River watershed compliance standards shall submit to the council a ten-year projected capital funding plan for Chesapeake Bay watershed compliance projects or Greenbrier River watershed compliance projects, as the case may be, including a general project description, cost estimate and estimated or actual project start date and project completion date, if any. The council shall timely review the submitted capital funding plans and forward approved plans to the Water Development Authority for further processing and implementation pursuant to this article. If the council finds a plan to be incomplete, inadequate or otherwise problematic, it shall return the plan to the applicant with comment on the plan shortcomings. The applicant may then resubmit to council an amended

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- 71 capital funding plan for further consideration pursuant to the 72 terms of this subsection.
 - (e) Upon approval, each proposed Chesapeake Bay watershed compliance project or Greenbrier River watershed compliance project, or portion of a larger project, which portion is dedicated to compliance with nutrient standards, or fecal coliform and phosphorus standards, established for the protection and restoration of the Chesapeake Bay or the Greenbrier River watershed, as the case may be, shall be eligible for grant funding by funds generated by the infrastructure lottery revenue bonds described in section (b) of this section. At the request of the applicant, the remaining percentage of project funding not otherwise funded by grant under the provisions of this article may be reviewed as a standard project funding application.
 - (f) No later than December 1, 2012, the Water Development Authority shall report to the Joint Committee on Government and Finance the total cost of Chesapeake Bay watershed compliance projects and the Greenbrier River watershed compliance projects and the proposed grant awards for each eligible project. From the proceeds of bonds issued under subsection (b) of this section, the council shall direct the Water Development Authority to make grants to eligible projects ready to proceed to construction and those grant awards shall be pro rated to an equal percentage of total eligible costs among all applicants for each eligible project as certified by the Water Development Authority in its report to the Joint Committee on Government and Finance dated November 28, 2012: *Provided*. That the final project, and its financing, is consistent with the scope of the eligible project included in the council's approval on December 5, 2012.

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(g) Eligible projects that have obtained project financing prior to December 31, 2012, may apply to the council for funding under the provisions of this section. These applications shall be processed and considered as all other eligible projects, and a grant funding awarded shall, to the extent allowed by law, be dedicated to prepay all or a portion previously incurred by governmental of debt instrumentalities of the state for required Chesapeake Bay nutrient removal projects or Greenbrier River watershed fecal coliform and phosphorus removal projects, subject to the bond covenants and contractual obligations of the borrowing governmental entity. However, any private portion of funding provided by agreement between a political subdivision and one or more private entities, either by direct capital investment or debt service obligation, shall not be eligible for grant funding under the provisions of this article. The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Member Chairman Schoole Committee	
Chairman House Committee	
Originated in the Senate.	2013
In effect from passage.	
Clerk of the Senate Suggy is. S. Clerk of the Hou	温温 32
_	act of the House of Delegales this the 2nd 2013. Ol Roy Jombh Governor

PRESENTED TO THE GOVERNOR

MAY - 1 2013

Time 1:45 pm